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10 Things

to Consider for

TAX & ACCOUNTING in 2021

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**Substantive Tax Relief for
Pass-Through Stakeholders**

2

**Employee Tax
Retention Credit**

3

Child Tax Credit Advance Payments

4

**New Lease
Standards**

5

Proposed American Families Plan

6

Recordkeeping Best Practices

Tax records should be retained for 3 - 6 years.

7

**New Reporting
Requirements**

8

**IRS Audit
Red Flags**

9

**New Accounting
Standards**

10

Cyber Security and IRS-Issued IP PIN